

## CSI Financial to Fill Lending Void Created by Credit Crunch

*Nationwide, traditional financing sources are unable to meet the demand for business loans. CSI Financial will provide small businesses financing through asset-based lending and factoring products.*

**DENVER, Colorado, July 19, 2010** – In the wake of the ongoing credit crunch, small businesses unable to secure traditional financing are turning to specialty lenders for help. Newly established [CSI Financial, LLC](#) (CSI) is a commercial lending firm positioned to fill the lending void with its [asset-based lending](#) and [factoring](#) products.

Last year U.S. banks posted their sharpest decline in lending since 1942, suggesting the industry's continued slide is making it difficult for economic recovery. As a result, banks are less willing to extend business loans and small businesses are finding it virtually impossible to obtain financing.

Current market conditions prompted CSI founder and CEO, [Christopher A. Smith](#), to establish the Denver-based financial services company. Smith has over 20 years of commercial lending and capital markets experience. He most recently served as Executive Vice President, Colorado President for Hillcrest Bank.

“Banks are not lending and that reality has small business owners looking to companies like ours for assistance,” said Smith. “CSI has the resources to assist credit-worthy borrowers looking to innovate and grow their business,” said Smith.

Commercial finance companies like CSI can offer a variety of customized products because they are non-regulated financial institutions and more entrepreneurial than typical banks. [CSI](#) will address the small business owners’ demand for loans with risk-adjusted products. Such products enable fast-growing, transitional or restructuring businesses to obtain the working capital they need to grow by borrowing against their receivables and other eligible collateral.

Asset-based lending is more expensive but according to Smith, ongoing market research shows small business owners are willing to pay a premium for liquidity, customized products and flexible credit terms they currently cannot obtain from conventional lenders.

Business owners and operators interested in learning more about CSI products can contact Smith at 303-350-0850 or [chris.smith@csifinancial.net](mailto:chris.smith@csifinancial.net).

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**About CSI Financial LLC:**

CSI Financial LLC specializes in originating, structuring and providing customized financing to commercial borrowers through Asset-Based Lending (ABL) and Factoring. CSI Financial LLC is a subsidiary of CSI Holdings LLC, a diversified commercial finance company with a niche of lending to small-scale businesses. Visit us at: [www.csifinancial.net](http://www.csifinancial.net)

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